



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

March 2015

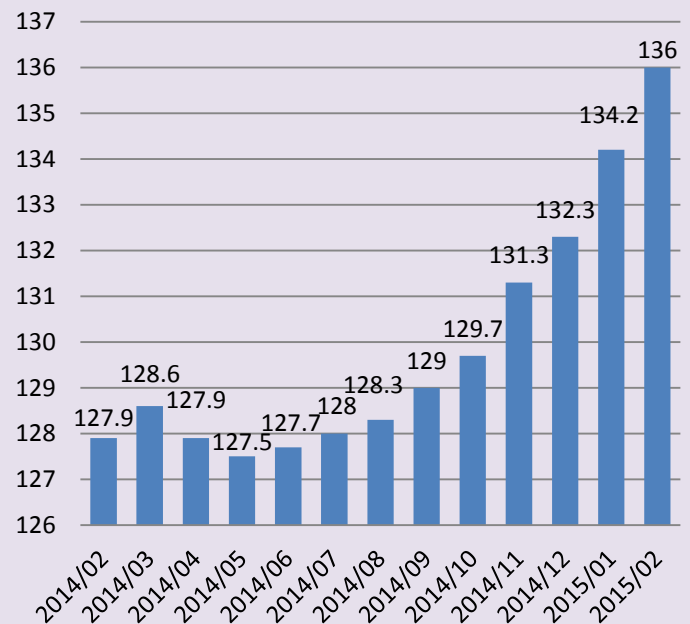
IN THIS ISSUE:

- The County Index of Leading Indicators. **(See page 1)**
- The unemployment rate in San Diego County decreased to 5.3 percent in the month of February. **(See page 2)**
- The number of Existing Single Family Homes Sales increased by 4.6 percent in February compared to a year ago, while the number of Existing Attached Home Sales decreased by 6.4 percent in February compared to a year ago. **(See pages 2-3)**
- The Average days for Existing Single Family Home Sales increased to 53 days in February, while the average days for Existing Attached Home Sales decreased to 50 days in February. **(See pages 2-4)**
- The Median Price of Existing Single Family Home increased by 6.4 percent in February compared to a year ago, while the Median Price of Existing Attached Home increased by 11.7 percent in February compared to a year ago. **(See pages 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 23.7 percent in February compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) decreased by 13.9 percent in February compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

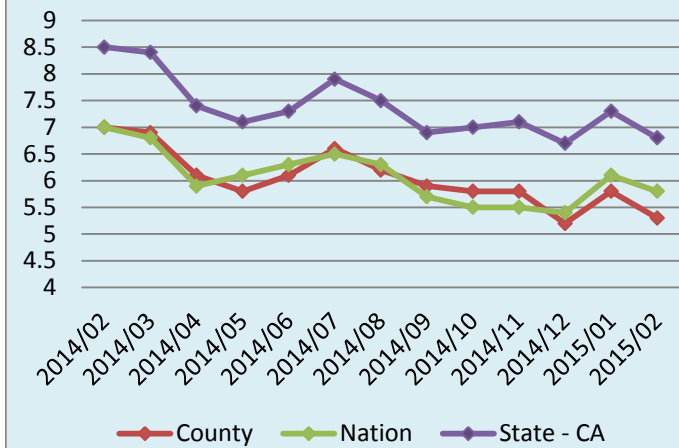
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 1.3 percent in February. For the second month in a row, all six components of the Index were up. Initial claims for unemployment insurance, help wanted advertising, and building permits were strongly positive, while consumer confidence, local stock prices, and the outlook for the national economy had more modest gains. February's gain was the ninth consecutive increase for the USD Index and the monthly increase was second only to last month as the largest since February 2011. The outlook remains for strong growth in the local economy at least through the end of the year. The annual adjustment to the employment data was released and employment increased by 30,200 in San Diego County in 2014; this makes 3 years in a row of adding more than 30,000 jobs.

February 2014 - February 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

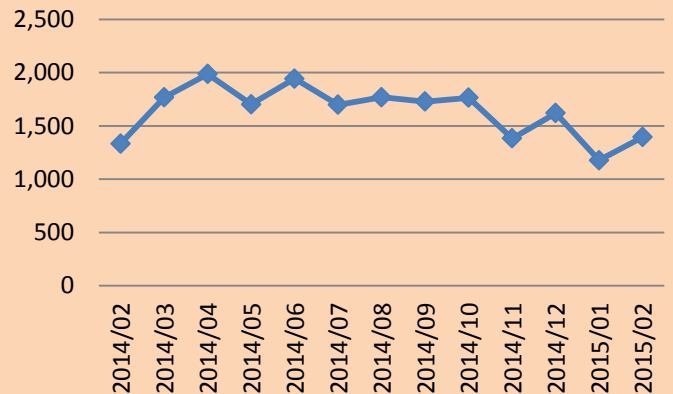
Employment

The unemployment rate in San Diego County decreased to 5.3 percent in February from 5.8 percent in January. The County's unemployment rate is below the 7.0 percent rate recorded February of last year.

The seasonally unadjusted February unemployment rate in the State of California decreased to 6.8 percent from 7.3 percent in January. The State's unemployment rate is below the 8.5 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate decreased to 5.8 percent in February from 6.1 percent in January.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



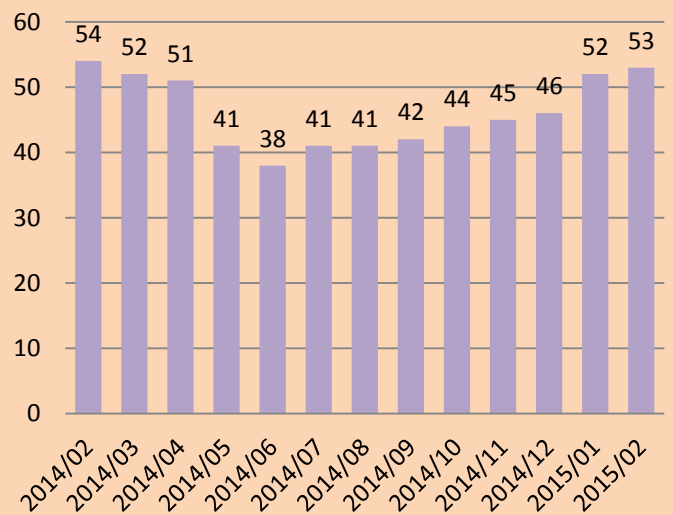
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In February, 1,395 homes were sold in San Diego County, an increase of 4.6 percent from the 1,334 homes sold in February 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

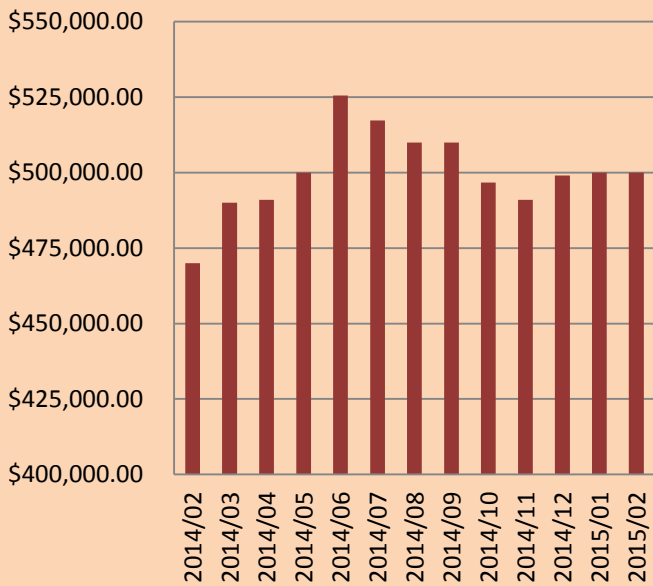


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in February were on the market for 53 days, only 1 day faster than the 52-day average in February 2014.

County of San Diego Median Price of Existing Single Family Home

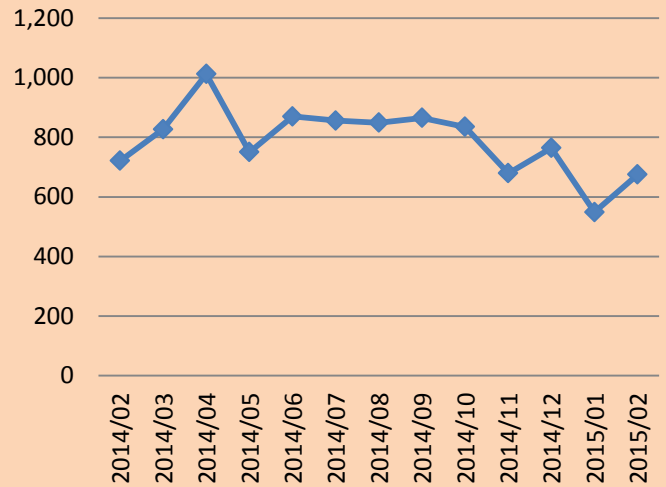


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In February, the Median Price of a Detached Single Family Home in San Diego County was \$500,000, an increase of 6.4 percent from the February 2014 median price of \$470,000. It remained the same compared to the prior month (January 2015) amount of \$500,000. Compared to the annual 2014 average median price of \$497,962, the February price increased 0.4%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

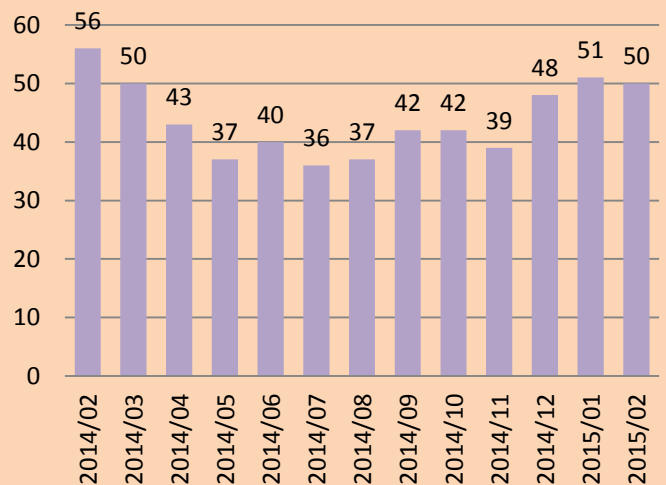


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In February, 675 homes were sold in San Diego County, a decrease of 6.4 percent from the 721 homes sold in February 2014.

County of San Diego Average number of Days on Market - Existing Attached Home Sales

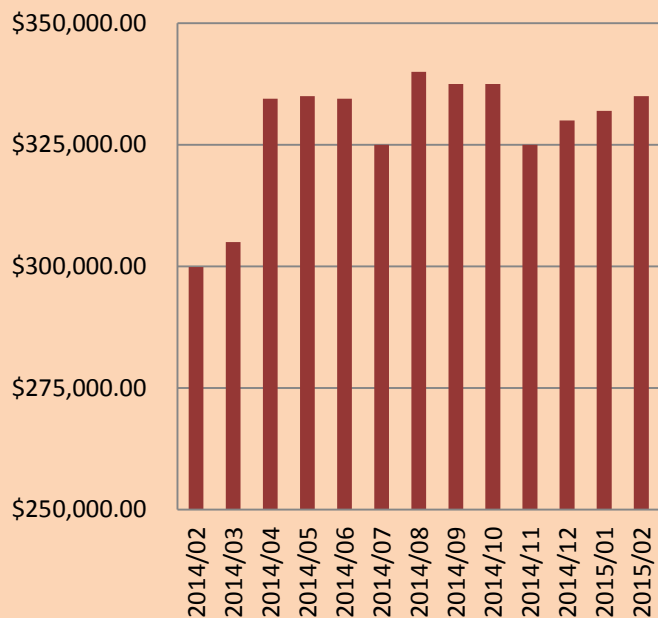


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in February were on the market for 50 days, 6 days faster than the 52-day average in February 2014.

County of San Diego Median Price of Existing Attached Home

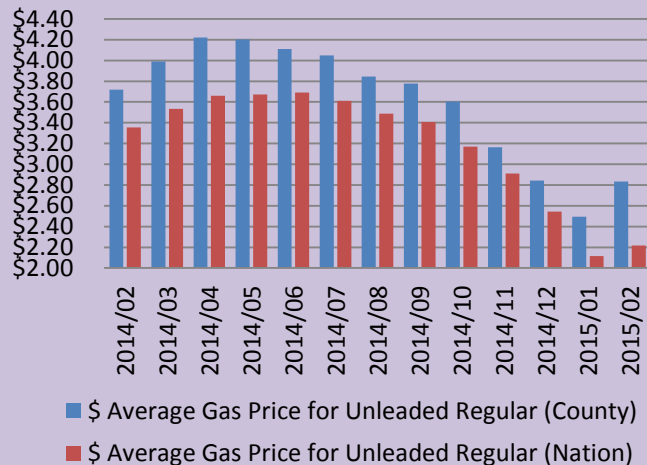


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In February, the Median Price of Attached Family Homes in San Diego County was \$335,000, an increase of 11.7 percent from the February 2014 median price of \$299,900. It increased slightly compared to the prior month (January 2015) amount of \$332,000. Compared to the annual 2014 average median price of \$325,742, the February price increased 2.8%.

Average Gas Price for Unleaded Regular - February 2014 - February 2015



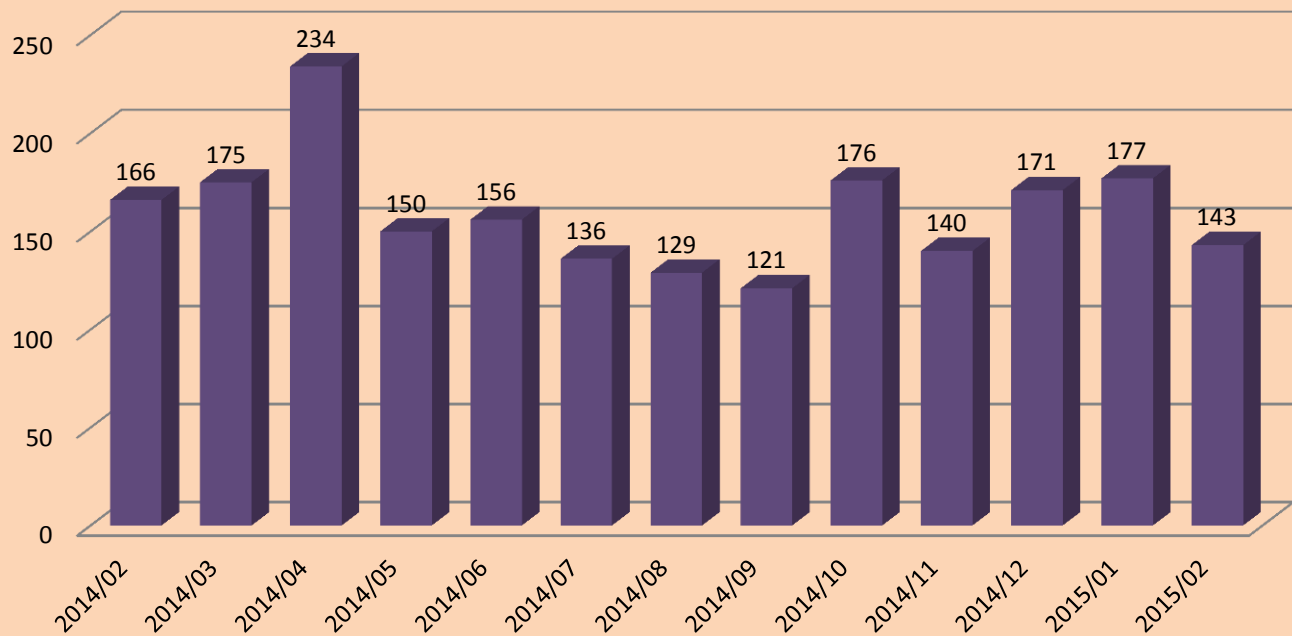
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 14.1 percent higher in February (\$2.84) from January (\$2.49) and it's 23.7 percent lower compared to February 2014 (\$3.72).

The US average gas price per gallon for unleaded regular was 4.7 percent higher in February (\$2.22) from January (\$2.12) and it's 33.9 percent lower compared to February 2014 (\$3.36).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of February was 143, a decrease of 13.9 percent from the 166 foreclosures during February 2014.